

Schedule Annexed to Cabinet Resolution No. (56) of 2026 Regarding the Regulations of Administrative Violations and Sanctions for Acts Committed in Violation of the Provisions of Federal Decree-Law No. (30) of 2024 Regarding the "Know Your Customer" Digital Platform and Its Executive Regulations

SN.	Description of Violation	Administrative Fine (AED)
1.	The Company's disclosure or revelation of any "Know Your Customer" Data in its possession to third parties in contravention of the provisions of the Decree-Law or its Executive Regulations.	(50,000)
2.	The Company's failure, upon issuing a report, to comply with the controls referred to in Articles (4) and (5) of the Executive Regulations of the Decree-Law.	(50,000)
3.	The Company's failure to establish and manage the "Know Your Customer" Platform in accordance with the requirements of the Decree-Law, its Executive Regulations, and the controls issued by the Central Bank in this regard.	(50,000)
4.	The Company's failure to notify the Central Bank of any violations of the provisions of the Decree-Law, its Executive Regulations, the controls, Codes of Conduct, resolutions, and instructions issued by the Central Bank that come to its knowledge.	(50,000)
5.	The Company's unjustified refusal to provide a User with a "Know Your Customer" Report.	(50,000)
6.	The Company's issuance of a "Know Your Customer" Report without verifying the consent of the Customer, the Customer's heirs, legal representative, or duly authorized agent, or in violation of the agreement concluded between the Company and Data Providers.	(100,000)
7.	The Company's issuance of a "Know Your Customer" Report that does not correspond to the "Know Your Customer" Data received from the Data Provider.	(50,000)

8.	The Company's failure, without legal justification, to take the necessary measures to update a "Know Your Customer" Report in accordance with amendment or correction notices received from the Data Provider or the Customer.	(50,000)
9.	The Company's violation of the controls and specifications prescribed under the Executive Regulations of the Decree-Law concerning systems for processing, protecting, and issuing "Know Your Customer" Data and Reports.	(50,000)
10.	The Company's failure to protect "Know Your Customer" Data transmitted through the Platform against loss, damage, unauthorized or insecure access, use, or modification.	(50,000)
11.	The Company's use, circulation, or exchange of "Know Your Customer" Data for purposes other than those provided for in the Decree-Law and its Executive Regulations.	(100,000)
12.	The Company's failure to link the "Know Your Customer" Database with the Central Bank.	(100,000)
13.	The Company's failure to take the necessary measures to establish the electronic link between the Platform and each User and Data Provider in accordance with the provisions of the Executive Regulations of the Decree-Law and the controls established by the Central Bank.	(50,000)
14.	The Company's failure to conduct a periodic assessment of the quality and accuracy of the "Know Your Customer" Report and to submit the results thereof to the Central Bank.	(50,000)
15.	The Company's failure, without justification, to verify the identity and legal capacity of the applicant for and recipient of the "Know Your Customer" Report and their entitlement to obtain the Report in accordance with the provisions of the Decree-Law and its Executive Regulations.	(50,000)

16.	The Data Provider's submission of inaccurate "Know Your Customer" Data to the Company without verifying their source, accuracy, and up-to-datedness prior to its submission to the Company.	(50,000)
17.	The Data Provider's refusal to undertake the necessary corrective measures in respect of the available information and data immediately upon being notified by the Company of a request to amend or update the Report.	(50,000)
18.	Violation by the Data Provider, User, or the Company of any of the provisions set out in the Codes of Conduct and controls issued by the Central Bank.	Not less than (10,000) and not exceeding (100,000)
19.	The Data Provider's refusal to provide the Company with the "Know Your Customer" Data requested thereby in accordance with the agreement concluded between them.	(100,000)
20.	The Data Provider's failure to implement a secure and effective system for the transfer of "Know Your Customer" Data to the Company.	(50,000)
21.	The Data Provider's failure to comply with the mechanism for submitting, examining, and processing data-related complaints set out in Article (15) of the Executive Regulations of the Decree-Law.	(50,000)
22.	The User's transfer of a "Know Your Customer" Report or any data contained therein outside the State, or sharing the contents of the Report or the data with any entity outside the State.	(100,000)
23.	The User's utilization of a "Know Your Customer" Report or any data contained therein for purposes other than those specified in the request submitted thereby to obtain the report, or in violation of the Decree-Law, its Executive Regulations, or the Codes of Conduct issued by the Central Bank.	(100,000)

24.	The User's failure to maintain the confidentiality of the data contained in a "Know Your Customer" Report, or to exchange, disclose, reveal, or use thereof in violation of the provisions of the Decree-Law, its Executive Regulations, and the Codes of Conduct, and controls issued by the Central Bank.	(100,000)
25.	The User's failure to retain copies of all "Know Your Customer" Reports issued thereto by the Company for a period of not less than five (5) years from the date of issuance of the Report.	(50,000)
26.	The User's failure to dispose of a "Know Your Customer" Report or any data contained therein in accordance with Paragraph (e) of Clause (2) of Article (13) of the Executive Regulations.	(50,000)
27.	The User's failure to provide copies of the "Know Your Customer" Reports issued thereto by the Company upon request by the competent authorities.	(50,000)
28.	The User's failure to immediately notify the Company, the competent authorities, and the Customer of any instances of unlawful use of the data obtained by the User.	(50,000)
29.	The User's failure to inform the Customer of the purpose for which the "Know Your Customer" Report is obtained.	(50,000)
30.	The User's refusal to undergo any audit or review conducted by the Company to ensure compliance with the obligations set out in the Decree-Law, this Resolution, and the Codes of Conduct, and controls issued by the Central Bank.	(50,000)
31.	The User's failure to comply with the legislation in force in the State governing the protection of personal data.	(50,000)