Federal Law No. (2) of 1989

for Allowing the Citizens of GCC Countries to Practice the Whole or Retail Trade in the Country

We, Khalifa Bin Zayed Al Nahyan, President of the United Arab Emirates,

- After reviewing the interim Constitution;
- Federal Law No. (1) of 1972 concerning the jurisdictions of ministries and the powers of ministers, as amended;
- Federal Law No. (5) of 1975 concerning the commercial registry;
- Federal Law No. (2) of 1984 concerning the operation by GCC nationals in the economic activities in the State;
- Federal Law No. (8) of 1984 concerning commercial companies, as amended;
- Federal Decree by Law No. (1) of 1984 amending some provisions of Federal Law
 No. (8) of 1984 concerning commercial companies, as amended;
- Federal Decree No. (47) of 1982 ratifying the Unified Economic Agreement of the GCC states;
- And the proposal made by the Minister of Economy & Commerce as approved by the Council of Ministers and the Federal National Council and as attested by the Supreme Council of the Federation,

Have issued the following Law:

Article (1)

GCC nationals, whether natural or juridical persons, shall be permitted to practice retail and wholesale trade in the State in accordance with the rules and controls of which a resolution by the Cabinet shall be issued.

Article (2)

Repealed by Federal Law No. (3) of 2015.

Article (3)

Repealed by Federal Law No. (3) of 2015.

Article (4)

This Law shall be published in the Official Gazette and shall come into force as of 1.3.1987 in respect of retail trade and as of 1.3.1990 in respect of wholesale trade.

Khalifa Bin Zayed Al Nahyan

President of the United Arab Emirates

Issued by us in the Presidential Palace in Abu Dhabi

On: 14 / Muharram / 1410 Hijri.

Corresponding to: 15 / August / 1989