

**Cabinet Resolution No. (53) of 2022**  
**Determining the Operational and Executive Capacities and Competences**  
**Approved for Licensed Securities Markets in the United Arab Emirates**

**The Cabinet,**

- Upon reviewing the Constitution; and
- Federal Law No. (4) of 2000, Concerning the Emirates Securities and Commodities Authority and Market, and its amendments thereof; and
- Federal Decree-Law No. (22) of 2020, Concerning the Distribution of Competences and Capacities between the Emirates Securities and Commodities Authority (SCA) and Licensed Stock and Commodity Markets in the State; and
- Federal Decree-Law No. (32) of 2021, Concerning Commercial Companies; and
- Cabinet Resolution No. (11) of 2000, Concerning the Law of Market licensing, Supervision, and its amendments thereof; and
- Cabinet Resolution No. (13) of 2000, Concerning the SCA Work Law, and its amendments thereof; and
- Chairman of the SCA Board of Directors Resolution No. (04/R.M) of 2021, Concerning the Distribution of Competences and Capacities between the SCA and the Licensed Stock and Commodity Markets in the State; and
- Based on the proposals and recommendations submitted by the Chairman of the SCA Board of Directors, and the Cabinet's approval,

**Hereby resolved:**

**Article (1)**

The operational and executive capacities and competences established for the licensed stock and commodity markets in the State shall be determined in accordance with the list attached to this Resolution.

## **Article (2)**

Any provision that violates or contradicts this Resolution shall be repealed.

## **Article (3)**

This Resolution shall be published in the Official Gazette and shall be enforced as of the day following the date of its publication.

**Mohamed bin Rashid Al Maktoum**

**Prime Minister**

**Issued by Us:**

**On: 10 Shawwal 1443 A.H.**

**Corresponding to: 11 May 2022 AD**

**List of Operational and Executive Capacities and Competences for the  
Licensed Stock and Commodity Markets in the State Annexed to Cabinet  
Resolution No. (53) of 2022**

1. Market Maker;
2. Cash Flow Provider;
3. Lending and Borrowing Securities;
4. Online Trading;
5. Margin Trading;
6. Short Selling;
7. Brokerage Companies Trading for their own account;
8. Direct Market Access (DMA);
9. Trading rules, including regulating the transfer of ownership of off-floor trading securities;
10. Deposit Rules;
11. Penalties imposed by the market on violators of its regulations and rules in force;
12. Registered owner and beneficial owner;
13. Foreign brokerage companies trading from remote access;
14. Derivatives Trading;
15. Price Stability Manager;
16. Central Clearing Counterparty (CCP);
17. Listing Rules (Securities - Investment Fund Units - Derivatives);
18. Implementing the procedures for the purchase of companies shares;
19. Setting the controls for the shareholders register (Article 141 of the Companies Law);
20. Regulating the sale of shares whose value shall not be paid in full (Article 219 of the Companies Law);
21. Dividends to shareholders (Article 243 of the Companies Law);
22. Determining the fees that markets charge for the services they provide;

23. Establishing membership affairs controls for IDX institutions;
24. Rules for continuous disclosure obligations for the listed products related to the integrity of trading and information transparency;
25. Establishing executive controls for electronic subscription procedures;
26. Implementing subscription procedures and issue premium;
27. Establishing procedures for implementing the commitment to coverage and price building;
28. Providing electronic voting platform management services;
29. Establishing procedures for trading priority rights;
30. Procedures for reducing and increasing the capital and listing and depositing the capital increase shares;
31. Implementing procedures for converting bonds and instruments into shares; and
32. Implementing share nominal value split procedures